

Daily Fuels Account Reconciliation for Aviation Fuels Management from Tank Farm to Takeoff



FuelsManager Aviation for Fuels Accounting

At the majority of U.S. airports, the fuel accountant is in a constant battle. Before fuel accounts can be reconciled and invoices generated, errors associated with paper tickets must be corrected, lost tickets found and illegible tickets confirmed. Also critical to the reconciliation of daily fuel transactions is the timely and accurate measurement of physical fuel stocks from the airport tank farm.

A Critical Component for Managing Fuel Accounts Effectively

FuelsManager® Aviation Accounting provides up to the minute, accurate overviews of fuel ownership and fueling transactions with reduced manual data entry. It is an integral part of an automated aviation fuels management system and performs the following critical tasks:

- Meter reconciliation and daily closeout with a full audit trail and transaction reporting on a daily basis
- Accurate comparisons of fueling transactions (book) and inventory stocks (physical) to identify daily gain/loss
- Efficient, accurate and secure method of ExSTARS reporting on a monthly basis



Daily Fuel Transaction Journal

FuelsManager Aviation feeds data from FuelsManager Aviation IntoPlane and FuelsManager Oil & Gas to populate the Accounting Transaction Journal. Your fuel accountants are able to sort book inventories by date range, product or customer.

They are also able to filter the overview by receipts, issues, defuels or reloads/top-offs and track book inventory movements, such as transfers and adjustments.

The transaction journal requires little or no manual data entry before the fuel accounts can be reconciled, as all data has already been input or automatically captured elsewhere in the FuelsManager Aviation system. Any tickets not entered into the system, entry errors or fuel meter skips can be easily identified and corrected by authorized users.

Perform Daily Closeout - Every Day

Your fuel accountant can perform a meter reconciliation, closeout and report book fuel inventory vs. physical (stored) inventory with a single, easy-to-use interface. The comparison results in a gain or loss, which allows you to “balance” your accounts on a daily, weekly or monthly basis.



Daily Fuels Account Reconciliation

for Aviation Fuels Management from Tank Farm to Takeoff

Date	Account	Debit (G)	Credit (G)	Balance (G)
05/01/05	FS - Fuel Services	0	0	0
05/01/05	ME - Northern Airways	3237	0	3237
05/01/05	NA - Southern Airways	4865	0	8102
05/01/05	SA - Southern Airways	12924	0	21026
05/02/05	FS - Fuel Services	0	0	21026
05/02/05	ME - Northern Airways	3974	0	25000
05/02/05	NA - Southern Airways	29274	0	54274
05/02/05	SA - Southern Airways	0	0	54274

► **FuelsManager® Aviation Accounting automatically creates an audit trail for all electronic fuel transactions. All data is securely backed up and stored electronically, easing off-site storage requirements and strains. Transactions within a closed period cannot be modified or misplaced by mistake.**

Reduced IT Support Requirements

Operating as an application service, FuelsManager Aviation Accounting does not require software to be installed locally. It can be accessed from any standard office desktop or mobile computer with an internet and VPN connection.

Identifying the Sources of Fuel Gain or Loss

With an accurate automated fuels management system in place, you will be able to see trends in recorded fuel gains/losses. This, in turn, may provide an understanding to the source of these discrepancies - fuel receipts, tank or pipeline leaks, theft, inaccurate physical inventory measurement or fuel meter skips.

Automating ExSTARS Submissions

Have the confidence of knowing your ExSTARS report is accurately submitted to the IRS on time, each and every month! The required EDI file is automatically calculated and includes a daily summary of all receipts and issues, product returns/credits, book adjustments, daily net totals and end-of-month physical inventories.

